

(Pages : 4)

M – 1866

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

Career Related First Degree Programme under CBCSS

Group 2(a) Commerce and Tax procedure and Practice

Vocational Course VII

CX 1571: INCOME TAX ADMINISTRATION

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in **one** or **two** sentences each.
Each question carries 1 mark.

1. Who is an assessing officer?
2. What is CBDT?
3. Who is a tax recovery officer?
4. Who appoints the income tax authorities?
5. What comprises the CBDT?
6. How does the government collect income tax?
7. Who is the head of income tax department of India?

P.T.O.

8. What is penalty?
9. What is prosecution?
10. What is appeal?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each.

Each question carries **2** marks.

11. Who is the head of CBDT?
12. What is the minimum and maximum penalty leviable?
13. Who is liable to be prosecuted?
14. When public servant liable to be prosecuted?
15. Who is punishable in case of offence by Hindu Undivided Family?
16. What do you mean by immunity from prosecution?
17. What is disposal of appeal?
18. Who is an Appellant?
19. Who is Defendant / Respondent?
20. What are the various appellate authorities under income tax act?
21. What do you mean by revision of income tax?
22. What is appellate tribunal in income tax?
23. What is the time limit for presenting an appeal?

24. What do you mean by pre -deposit of tax in case of appeal?
25. Who is to sign the form of appeal?
26. What do you mean by submission of paper book?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions is not exceeding 120 words each.
Each questions carries **4** marks.

27. What are the powers of income tax commissioners?
28. Explain the power to income tax officers?
29. How is the jurisdiction of a tax authority defined?
30. What are the functions of Income Tax Authorities?
31. State the circumstances under which an income tax order get revise.
32. What are the functions of Joint Commissioners?
33. Explain the functions of CBDT?
34. What are the events in which penalties can be imposed?
35. What are the orders against which an appeal can be filed?
36. State the functions of the ITAT.
37. What is the difference between search and seizure-from income tax perspective?
38. Discuss the procedure to be followed in revision proceedings..

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding 4 pages each.
Each question carries **15** marks.

39. Discuss the powers of Income Tax Authorities.
40. What are the different income tax authorities?
41. What do you mean by settlement commission? Discuss their powers to settle disputes.
42. What are the offences punishable under the income tax act?
43. What is revision? Explain Procedure for Revision of Income Tax Order.
44. Explain various types of penalties imposed under Income Tax Act.

(2 × 15 = 30 Marks)

(Pages : 3)

M – 1864

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

Career Related First Degree Programme Under CBCSS

Group 2 (a) Commerce and Tax Procedure and Practice

Vocational Course VIII

CX 1572 — INDIRECT TAXES

(2014, 2016 & 2017 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions one or two sentences each. **Each** question carries **1** mark.

1. What do you mean by progressive taxation?
2. What is multiple tax system?
3. What is central excise duty?
4. What is CENVAT?
5. What do you mean by service tax?
6. What is Ad valorem Duty?
7. What is meant by 'smuggling' under the Customs Act?
8. What is VAT?

P.T.O.

9. Distinguish between inter-state and intra-state sales?

10. What is CGST?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions. **Each** question carries **2** marks.

11. What are the disadvantages of single tax system?

12. Distinguish between direct and indirect taxes.

13. Discuss the nature of incidence of excise duty

14. Explain briefly taxable services.

15. What is 'cascading tax effect'.

16. Differentiate between safe guard duty and anti dumping duty.

17. What do you mean by classification of products in Central Excise?

18. State the conditions for availing of credit under CENVAT.

19. Discuss the impact of not filing the service tax return.

20. Distinguish between customs area and customs station.

21. Write a note on abatement of customs duty?

22. Write a note on 'turn over' under CST Act.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. **Each** question carries **4** marks.

23. What are the essential ingredients of an inter-state sale under CST Act?

24. What are the interpretive Rules involved in classifying products under Central Excise Act?
25. How do you assess customs duty on pilfered goods?
26. Examine the circumstances under which refund of export duty is permitted.
27. Discuss the incidence of CST in a 'transaction of hire purchase'.
28. Under what circumstances does a subsequent sale lose its eligibility for exemption?
29. Discuss the procedure for registration as a dealer under Central Sales tax Act, 1956.
30. Examine the procedures and applicability of VAT?
31. Write a note on duty drawback under Customs Act.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions . Each question carries **15** marks.

32. Discuss the salient features of indirect tax. Examine the merits and limitations of indirect taxes.
33. Discuss the features of Service tax in India. Which are the services liable to service tax
34. What are the objectives of levying customs duty? Explain the types of customs duty levied in India
35. What are the different bases used for the levy of excise duty. Discuss the administrative set up for the levy and collection of excise duty.

(2 × 15 = 30 Marks)

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme Under CBCSS

Core Course : CO 1543/CC 1543/CX 1543/TT 1543/HM 1543

MARKETING MANAGEMENT

(Common for Commerce/Commerce with Computer Applications/Commerce and Tax Procedure and Practice/Commerce and Hotel Management and Catering/Commerce and Tourism and Travel Management)

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

(Answer all questions. Each question carries 1 mark)

1. What is green marketing?
2. Define Packaging.
3. What is hyper market?
4. Define product.
5. What is Viral marketing?
6. Define marketing.

P.T.O.

7. What is labelling?
8. What do you mean by logistics?
9. What is brand loyalty?
10. What is online marketing?

(10 × 1 = 10 Marks)

SECTION – B

(Answer any eight questions. Each question carries 2 marks)

11. What is customer delight?
12. What is market segmentation?
13. What is penetration pricing?
14. What is push strategy?
15. What is CRM?
16. Distinguish between brand and trade mark.
17. Define service marketing.
18. What is personal selling?
19. What is product positioning?
20. What is relationship marketing?
21. What is marketing mix?
22. Explain global marketing.
23. What is supply chain management?

24. What is marketing myopia?
25. Distinguish between selling and promotion.
26. What do you mean by dynamic pricing?

(8 × 2 = 16 Marks)

SECTION – C

(Answer **any six** questions. **Each** question carries **4** marks)

27. What are the pricing strategies of a new product?
28. What are the determinants of price?
29. What are the elements of marketing mix?
30. Discuss briefly the recent trends in marketing.
31. What are the requirements of a good advertisement copy?
32. Discuss the importance of advertising in modern marketing.
33. Explain the nature of marketing.
34. What are the factors influencing selection of an advertisement media?
35. Explain briefly the evolution of marketing.
36. What are the features of social marketing?
37. Distinguish between marketing and selling.
38. What are the different methods of sales promotion?

(6 × 4 = 24 Marks)

SECTION – D

(Answer **any two** questions. **Each** question carries **15** marks).

39. What are channels of distribution? What factors govern selection of a channel?
40. Define consumer behaviour. Explain factors influencing consumer behaviour.
41. Define PLC. Explain various phases of PLC.
42. Discuss the various pricing strategies.
43. Explain in detail functions of marketing.
44. Explain the different basis of market segmentation.

(2 × 15 = 30 Marks)

(Pages : 8)

M – 1695

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme Under CBCSS

**Core Course : CO 1542/CC 1542/CX 1542/
HM 1542/TT 1542 – COST ACCOUNTING**

**(Common for Commerce/Commerce with Computer
Application/Commerce and Tax Procedure and Practice/Commerce and
Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

(2018 and 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each. **Each** question carries **1** mark.

1. Define Cost Accounting.
2. What is Cost Unit?
3. What is a profit centre?
4. What do you mean by fixed costs?
5. Write the formula to calculate Economic Order Quantity.
6. Define Perpetual Inventory System.

P.T.O.

7. What do you understand by First In First Out method?
8. What is meant by Wages Sheet?
9. What do you mean by apportionment of overheads?
10. What is meant by Memorandum Reconciliation Account?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. **Each** question carries **2** marks.

11. What do you mean by variable costs? Give an example.
12. Distinguish between direct and indirect labour costs.
13. Briefly explain the purpose of Just-In-Time (JIT) purchasing.
14. Distinguish between 'waste' and 'scrap'.
15. What are the two principal wage payment systems?
16. Give any two methods of time keeping.
17. Write a short note on activity based costing.
18. What are the components of office cost?
19. Calculate the re-ordering level from the following information :

Maximum consumption = 300 units per day

Minimum consumption = 200 units per day

Re-order period = 8 to 10 days

20. Akhil and Company starts its operations on 1-1-2020. Its stock register reveals the following data regarding the purchase of goods in 2020 :

January to March	– 10,000 units @ Rs. 10 each.
April to June	– 12,500 units @ Rs. 14 each.
July to September	– 7,500 units @ Rs. 16 each.
October to December	– 15,000 units @ Rs. 17 each.

The company sells 27,500 units by 31st December 2020. Value the closing stock by FIFO method.

21. Standard time allowed for a job is 50 hours. The hourly rate of wages is Rs. 2 per hour plus a dearness allowance of Rs. 2.50 per hour worked. The actual time taken by the worker was 40 hours.

Calculate total wages on time rate basis.

22. The following information is given :

Rate per hour	= Rs. 1.50 per hour
Time allowed for job	= 20 hours
Time taken	= 15 hours

Calculate the total earnings of the worker under the Halsey Plan.

23. From the following information, prepare the earnings of a worker under Rowan plan :

Time allowed	=	60 hours
Time taken	=	50 hours
Rate per hour	=	Rs. 2

24. Classify the following items of expenses by functions and variability :

- (a) Depreciation on plant; and
- (b) Office telephone charges.

25. Ascertain the works cost from the following figures :
Direct materials Rs. 5,000; Direct labour Rs. 3,500; Factory expenses Rs. 1,500.
26. The accounts of Pleasant Company Ltd. show for 2020 :
Materials Rs. 3,50,000; Labour Rs. 2,70,000; Factory overheads Rs. 81,000 and Administration overheads Rs. 56,080. Calculate the total cost of production.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in about **120** words each. **Each** question carries **4** marks.

27. What are the advantages of Cost Accounting?
28. Briefly explain the different techniques of costing.
29. Why is it necessary to reconcile the profit shown by the cost accounts and financial accounts?
30. What are the advantages of Integral Accounting?
31. From the following information, calculate EOQ :
- | | | |
|---------------------------|---|-------------|
| Annual Consumption | = | 6,000 units |
| Buying cost per order | = | Rs. 6 |
| Cost per unit of material | = | Re. 0.25 |
| Storage and carrying cost | = | 10% |
32. Find out the different levels of stock:
- | | | |
|------------------------|---|-------------------|
| Normal consumption | : | 300 units per day |
| Maximum consumption | : | 420 units per day |
| Minimum consumption | : | 240 units per day |
| Re-order quantity | : | 3,600 units |
| Re-order period | : | 10 to 15 days |
| Normal re-order period | : | 12 days |

33. Calculate wages due to a worker concerning whom the following data are supplied :

Normal hours in a week : 44 hours

Actual booked hours : 50 hours

Rate per unit : Normal : Rs. 1.25

Overtime : 200% of normal time

34. A worker takes 18 hours to complete a job on daily wages and 12 hours on a scheme of payment by result. His day rate is Rs. 15 per hour. The material cost of the product is Rs. 40 and the overheads are recovered at 15% of the total direct wages. Calculate the factory cost of the product under :

(a) Halsey Plan, and

(b) Rowan Plan.

35. From the following information, calculate the labour turnover rate and labour flux rate :

Number of workers at the beginning of the year 3,800

Number of workers at the end of the year 4,200

During the year 40 workers leave while 160 workers are discharged. 600 workers are required during the year, of these 150 workers are recruited because of leavers and the rest are engaged in accordance with an expansion scheme.

36. What basis would you follow for distribution of the following overhead expenses to departments?

(a) Factory Rent

(b) Insurance on Machinery

(c) Electric light

(d) Store service expenses

37. Prepare a cost sheet from the following particulars :

	Rs.
Material cost	10,000
Wages	7,000
Works overhead	3,000
Administration overhead	1,600
Selling overhead	1,400
Sales	30,000

38. The following transactions have been extracted from the books of a company. You are required to make journal entries under integrated accounts.

	Rs.
(a) Productive wages paid	2,04,000
(b) Unproductive wages paid	72,000
(c) Works overhead incurred	3,65,000
(d) Materials issued for repairs	2,100

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions in not exceeding **4** pages each. **Each** question carries **15** marks.

39. (a) Discuss the limitations of cost accounting.
(b) What are the practical difficulties that are usually faced in installing a costing system?
40. Explain the meaning, accounting treatment and control of the following in cost accounts :
- (a) Waste
 - (b) Scrap
 - (c) Spoilage and
 - (d) Defectives

41. The following transactions occur in the purchase and issue of a material :

Jan. 2 nd	Purchased 4,000 units @ Rs. 4 per unit
Jan. 20 th	Purchased 500 units @ Rs. 5 per unit
Feb. 5 th	Issued 2,000 units
Feb. 10 th	Purchased 6,000 units @ Rs. 6 per unit
Feb. 12 th	Issued 4,000 units
Mar. 2 nd	Issued 1,000 units
Mar. 5 th	Issued 2,000 units
Mar. 15 th	Purchased 4,500 units @ Rs. 5.50 per unit
Mar. 20 th	Issued 3,000 units

On March, 31st there was a shortage of 100 units. From the above information, prepare a stores ledger adopting FIFO method of pricing the issue.

42. ABC and Co. has the following balances as on 31-12-2020 :

Expenses	Production Departments		Service Departments	
	X	Y	P	Q
	Rs.	Rs.	Rs.	Rs.
Indirect wages	4,000	3,000	2,000	5,650
Indirect materials	1,800	700	1,020	1,500
Sundries	400	1,000	150	200
Supervision	—	—	14,000	—

Overheads to be apportioned :

	Rs.
Power	8,000
Rent	12,000
Heating	6,000
Taxes	2,000
Insurance	1,000
Depreciation	1,00,000

Following additional information is available :

Depts.	Area space	Boilers	Employees	Investment	H.P.
X	2,000	45	20	6,40,000	3,500
Y	800	90	10	2,00,000	500
P	400	30	3	10,000	—
Q	1,600	60	5	1,50,000	1,000

The expenses of Q Dept. are distributed in the ratio of 5 : 2 : 3 to departments X, Y and P. Expenses of P department are distributed in the ratio of employees. Prepare overhead distribution summary.

43. A company maintained separate cost and financial accounts and the costing profit for the year 2020 differed to that revealed in financial accounts, which was shown as Rs. 50,000. Following information is available:

(a)

	Cost accounts	Financial accounts
	Rs.	Rs.
Opening stock of raw materials	5,000	5,500
Closing stock of raw materials	4,000	5,300
Opening stock of finished goods	12,000	15,000
Closing stock of finished goods	14,000	16,000

- (b) Dividends of Rs. 1,000 were received by the company.
 (c) A machine with net book value of Rs. 10,000 was sold during the year for Rs. 8,000.
 (d) The company charged 10% interest on its opening capital employed of Rs. 80,000 to its process costs.

You are required to determine the profit figure which was shown in the cost accounts.

44. The accounts of a machine manufacturing company disclose the following information for six months ending 31st December, 2020 :

	Rs.
Materials used	1,50,000
Production wages	1,20,000
Factory overheads	24,000
Establishment expenses	17,640

Prepare a cost sheet and calculate the price which the company should quote for manufacturing a machine requiring materials valued at Rs. 1,250 and expenses in productive wages Rs. 750 so that price may yield 20% on selling price.

(2 × 15 = 30 Marks)

(Pages : 4)

M – 1867

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

Career Related First Degree Programme under CBCSS

Group 2(a) – Commerce and Tax Procedure and Practice

Vocational Course VIII

CX 1572 : CUSTOMS DUTY – AN OVERVIEW

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

- I. Answer all questions in one or two sentences each. Each carries 1 marks:
1. Give names of any four direct taxes.
 2. What is the Constitutional permission to levy the customs duty in India?
 3. Which are the authorities under Customs Laws, who are not treated as 'Adjudicating Authority'?
 4. Define the term 'Customs airport' under Customs Act
 5. What is Anti-dumping duty?
 6. What is meant by 'goods of like kind and quality' under Customs Laws?
 7. Who has authority for Licensing of Public Warehousing?

P.T.O.

8. Who is a 'privileged person' under Customs Laws?
9. What are Export Promotion Councils (EPCs)?
10. What is the objective at EPCG scheme?

(10 × 1 = 10 Marks)

SECTION – B

II. Answer any **eight** questions in not exceeding one paragraph. Each question carried **2** marks:

11. What is the nature of a progressive tax?
12. Why indirect taxes are Inflationary?
13. What are the features of GST?
14. What are the differences between Direct Taxes and Indirect Taxes?
15. What is meant by 'Indian Customs Waters', as per Customs Act?
16. Who is 'Person-in-Charge', as per Customs Act?
17. What is the Taxable event for Warehoused Goods?
18. What is the duty liability on Exported goods which may come back for repairs and re-export?
19. Which are the types of exemption from customs duty?
20. Distinguish between Identical goods and Similar Goods, under Customs Law?
21. What are the conditions for Refund of Export duty?
22. Which class of goods may be deposited in a Special Warehouse?
23. What are the objectives of Foreign Trade Policy?

24. Why restrictions are imposed on export and import?
25. Which are included in the valuation, when 'Rule 5 - Computed value method' is applied'?
26. Which are the transactions treated as deemed Exports, under Customs laws?

(8 × 2 = 16 Marks)

SECTION – C

III. Answer any **six** questions. Each question carries 4 marks:

27. What are the characteristics of taxes?
28. What are the differences between Ad valorem and specific Tax
29. What are the objectives of taxation?
30. What is the Significance of Indian Customs Water under Custom Act, 1962?
31. Which are the circumstances under which no customs duty will be levied?
32. Explain Residual method at valuation under Customs Laws.
33. Write the Importance at valuation of export goods
34. Explain the Rule 4: 'Determination at export value by comparison' as per Customs Laws
35. What are the provisions relating to Cancellation of Licence of a warehouse?
36. Write the provisions relating to the period for which Goods may remain warehoused, in different circumstances?
37. Explain Merchandise Exports from India Scheme (MEIS)
38. State the Baggage allowances under Customs Laws.

(6 × 4 = 24 Marks)

SECTION – D

IV. Answer any **two** questions. Each question carries **15** marks:

39. Explain the different the indirect taxes levied in India
40. Explain different canons of taxation
41. Explain the merits and demerit of direct taxes, with examples.
42. Explain the provisions relating to Valuation of imported and exported goods
43. Explain the Features of India's foreign trade policy
44. What are the offenses and penalties under Customs Laws.

(2 × 15 = 30 Marks)

(Pages : 4)

M – 1865

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

Career Related First Degree Programme under CBCSS

Group 2(a)

Core Course VII: CX 1541/HM 1541/TT 1541

ENTREPRENEURSHIP DEVELOPMENT

**(Common for Commerce and tax Procedure and Practice/ Commerce and
Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one word or to a maximum of two sentences each. Each question carries **1** mark.

1. Define entrepreneurship.
2. Who is a woman entrepreneur?
3. What is a project?
4. What is project appraisal?
5. What is payback period?

P.T.O.

6. Define a micro unit.
7. What is seed capital?
8. What do you mean by incentive?
9. What is meant by 'industrial sickness'?
10. What do you mean by franchising?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each. Each question carries **2** marks:

11. Define Entrepreneurial Development Programme.
12. What do you mean by drone entrepreneurs?
13. Name any two major problems of women entrepreneurs in establishing and developing their enterprises.
14. Name the important sources of a business idea.
15. What are the different elements of project formulation?
16. Give any two methods of profitability appraisal of capital projects.
17. Write a short note on financial viability of a project.
18. Give any two merits of payback period method.
19. Briefly explain the features of micro enterprises.
20. Give any two objectives of micro enterprises.

21. Mention any two objectives of a Project Report.
22. What do you understand by single window system?
23. Give a brief account of 'margin money loan'.
24. What are the important objectives of the seed capital assistance scheme?
25. What is meant by conglomerate diversification?
26. Give a brief account of DICs.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions in about 120 words each. Each question carries **4** marks:

27. Enumerate the characteristics of an entrepreneur.
28. Distinguish between Entrepreneur and Intrapreneur.
29. What are the recent trends in the development of women entrepreneurship in India?
30. Explain briefly the role of entrepreneur in economic development.
31. What are the objectives of EDP?
32. Enumerate the objectives of MSMEs.
33. What are the major functions of NEISBUD?
34. What are the incentives and subsidies given by Government of Kerala to SSI units?

35. Explain the functions of Small Industries Service Institutes.
36. Is registration compulsory for an SSI unit? What are the benefits of registration?
37. Enumerate the important signals of industrial sickness.
38. Write a short note on preventive measures for industrial sickness.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding 4 pages. Each question carries **15** marks

39. Discuss the factors affecting entrepreneurial growth.
40. Give a standard proforma for preparing a project report for small scale industry.
41. What are the advantages of industrial estates? Discuss the different types of industrial estates.
42. Discuss the functions of Small Industries Development Bank of India.
43. Discuss in detail the causes of industrial sickness.
44. Explain in detail the procedure for registration of a small scale industrial unit..

(2 × 15 = 30 Marks)